



EMBASSY OF THE REPUBLIC OF THE PHILIPPINES
菲律宾驻华大使馆
BEIJING

COMMITTEE ON DISPOSAL

RESOLUTION NO. 03-2024

RESOLUTION DECLARING A FAILURE OF PUBLIC AUCTION AND RECOMMENDATION TO CONDUCT NEGOTIATED SALE OF POST'S UNSERVICEABLE PROPERTIES

WHEREAS, the Philippine Embassy in Beijing posted the Invitation to Bid (ITB-02-2024) dated 25 April 2024 for the Sale of Unserviceable Properties from 25 April 2024 to 08 May 2024 on Post's website and three (3) conspicuous places in the premises of the Philippine Embassy continuously for seven (7) working days;

WHEREAS, there was no bid tender submitted within the prescribed period;

WHEREAS, one of the grounds to declare the bidding unsuccessful as provided in the Manual on Disposal of Government Property under Part III (letter I), is when there is no bidding participant;

WHEREAS, Part III (letter J) of the Manual on Disposal of Government Property states that, in case the second public bidding fails, the properties may be sold at private or negotiated sale at a price not lower than 80% of the appraised value;

WHEREFORE, we, the members of the Disposal Committee hereby **RESOLVE** to declare a **SECOND FAILURE OF BIDDING** for the public auction of Post's unserviceable properties and **RECOMMEND** to the Head of Post to conduct a **NEGOTIATED SALE** for the unserviceable properties of the Philippine Embassy in Beijing at a price not lower than 80% of the appraised value to any potential buyers.

Adopted this 9th day of May 2024 in Beijing, China

REINIR C. PADUA
Chairperson

MELANIE D. BUTIC
Member

CLARESS D. MENDOZA
Member

GELENE MAY G. EUGENIO
Member

Approved:

JAIME A. FLORCRUZ
Ambassador