is a government-owned and controlled corporation attached to the Department of Tourism that is mandated to attract foreign nationals and former Filipino citizens to retire in the Philippines.

PRA Head Office:
29/F Citibank Tower, 8741 Paseo de Roxas, Makati City
Tel no.:+63 2.848.1412  Fax no.:+63.2.848.7106
E-mail: inquiry@pra.gov.ph  Website: www.pra.gov.ph

Satellite Offices:
Baguio: Unit 8, Bldg. 3 Nevada Square, No. 2 Loakan Road, Baguio City, Benguet, Tel. No. +74.423.3123  Fax. No. +74.424.1423
Subic: G/F City Tourism Office, Olongapo Convention Center, Old Hospital Road, East Tapinac, Olongapo City, Zambales
Clark: 2/F DTI-Region 3 Office, Angeles Business Center Bldg.,Teresa St., Napomart Complex, Angeles City, Pampanga
Cebu: Unit 202 Club Ultima Tower II, Crown Regency Hotel & Towers, Osmana Blvd, Cebu City 6000
Tel. No. +32.238.5693
Davao: 2/F The Royal Mandaya Hotel, J. Palma Gil St., Davao City 8000
Tel. No. +82.300.6063

About PRA

Make the Philippines your dream retirement destination!
Live a comfortable life at affordable costs, and Experience the warmth and care only Filipinos can offer.
What is an SRRVisa?

The Special Resident Retiree's Visa (SRRV) also known as the "Retirement Visa", is a special non-immigrant visa issued by the Bureau of Immigration through the Philippine Retirement Authority.

The SRRV entitles the holder to reside in the Philippines indefinitely with multiple-entry & exit privileges.

Benefits

1. Multiple-Entry/Exit Privileges;
2. Exemption from:
   - Philippine Bureau of Immigration Alien Certificate of Registration (ACR)/I-Card, Annual Report (AR), Emigration Clearance Certificate (ECC), Re-Entry Permit (RP) and Special Return Certificate (SRC);
   - Customs Duties and Taxes for the importation of house hold goods and personal effects up to US$7,000.00;
   - Tax on pensions and annuities;
   - Travel Tax, if stay in the country is less than one year from the last entry date; and
   - Student Visa/Special Study Permit.
3. Access to Greet and Assist Program at selected Philippine airports;
4. Free subscription to the PRN (PRA Newsletter);
5. Discount privileges for services offered by accredited PRA Merchant Partners;
6. Assistance in transacting with other government agencies (i.e. LTO for driver's license, DOLE for alien employment permit).
SRRV Options

SRRV SMILE
For active/healthy retirees, 35 years old and above, who choose to maintain the visa deposit of US$ 20,000.00 in any of the PRA designated banks.

SRRV CLASSIC
For active/healthy retirees who opt to use the visa deposit of US$ 10,000.00/ US$ 20,000.00 (50 years old & above) or US$ 50,000.00 (35 to 49 years old) into active investment/s (i.e. purchase of condominium project or long term lease of house and lot).

SRRV HUMAN TOUCH
For ailing retirees, 35 years old and above, who are shown to have medical/clinical needs and services, with a monthly pension of at least US$ 1,500.00 and a Health Insurance Policy acceptable in the Philippines, and can maintain a visa deposit of US$ 10,000.00.

SRRV COURTESY
For former Filipinos, 35 years old & above, and for foreign nationals, 50 years old & above, who served as ambassadors/consuls in the Philippines;

For foreign nationals, 50 years old and above, who are retired officers of international organizations and retired professors from the world's top universities. The visa deposit is US$ 1,500.00.

For the complete list of qualified groups for the EXPANDED SRRV COURTESY, please visit the PRA website.
Qualifications

- **PRINCIPAL APPLICANTS**
  Must be foreign nationals or former Filipino citizens who are at least 35 years old

- **DEPENDENTS**
  SPOUSE must be legally married to the Principal Retiree
  CHILDREN must be legitimate or legally adopted by the Principal Retiree, unmarried and below 21 years old upon joining the program

For complete requirements and updated information, please visit www.pra.gov.ph

Basic Requirements

1. Original of the valid Passport with valid/updated visa in the Philippines;
2. Accomplished PRA Application Form;
3. Original of the Medical Clearance;
4. Original of the Police Clearance from country of origin;
5. Photos (12 pcs. of 2"x 2");
6. Visa Deposit inwardly remitted to any of the PRA designated banks;
7. Processing/Service Fee (one-time)
   - Principal Applicants US$ 1,400.00
   - Dependents US$ 300.00 (each)
8. PRA Annual Fee US$ 360.00 (covers 3 family members)
9. Marriage Certificate for joining spouse
   Birth Certificate for joining children

Documents obtained outside the Philippines must be translated into English, if necessary and authenticated by the Philippine Embassy/Consulate.

For additional requirements of each SRRV Option, please visit the PRA website.
INFORMATION GUIDE to the SPECIAL RESIDENT RETIREE’S VISA (SRRV)
# Table of Contents

**Background**
- Introduction ........................................ 1
- Vision .................................................. 1
- Mission ............................................... 1
- PRA Icon .............................................. 2
- Product Mix .......................................... 2

**SRRV Options Definition** .................................. 4
  Basic Features of the different SRRV Options

**SRRV Benefits** ........................................... 5

**SRRV Qualification** ........................................ 7

**SRRV Documentary Requirements** .......................... 9

**Additional Requirements for Principal Applicants** .......... 11

**SRRV Required Visa Deposit** ................................ 12

**SRRV Applications & Other Fees** ............................ 14

**Convertible of the Visa Deposit** ......................... 15

**Procedures in Obtaining the SRRV** ......................... 16

**Obligations of a Retiree-member** .......................... 18

**Banking Instructions** ...................................... 19
Background

Introduction

The Philippine Retirement Authority (PRA) is a government owned and controlled corporation created by virtue of Executive Order No. 1037, signed by then President Ferdinand E. Marcos on 04 July 1985. On 31 August 2001, through Executive Order No. 26, the control and supervision of PRA was transferred to the Department of Trade and Industry - Board of Investments (BOI). And on 12 May 2009, through the passage of Republic Act No. 9593, otherwise known as Tourism Act of 2009, PRA became an attached agency of the Department of Tourism.

PRA is mandated to develop and promote the Philippines as a retirement haven as a means of accelerating the social and economic development of the country, strengthening its foreign exchange position, at the same time providing further the best quality of life to the targeted retirees in a most attractive package.

PRA's core product is the Special Resident Retiree’s Visa (SRRV). The SRRV is a special non-immigrant visa which entitles foreign nationals and natural-born Filipino citizens to reside in the Philippines indefinitely with multiple-entry privileges.

Vision

To make the Philippines a leading and significant retirement destination for the world's retirees, seniors and elderly.

Mission

To continuously develop PRA’s capabilities to enable and empower all segments of the government and private sectors relevant to the Philippine Retirement Migration Agenda.

The PRA Icon

The Authority takes its corporate inspiration from President Aquino’s campaign promises of pagbabago (change), pagbubigay pag-asa (hope inspired), paglutas sa kahirapan (poverty alleviation). This is the base of the Authority's values and initiatives.

On the ground, PRA seeks the ultimate aspiration of “1 to 10 million retirees in PNoy's six (6) years”. One million brings the retirement business to the level of annual OFW remittances, three million pays for all Philippine foreign debt, four million pays for all public debt.

PRA will continue to practice good governance: “GG4W”. In the Authority’s pursuit of good governance, 1. Bawal magnanakaw 2. Bawal magpapatay 3. Bawal magwalang bahala pag may magnanakaw and 4. Bawal makisawsaw sa rinakaw. Without necessarily having a witch hunting attitude, we will uphold integrity at all levels.

THE PRA Product Mix

As a company, PRA relates to its environment and market, and satisfies its legal mandate embodied in Executive Order No. 1037, through its products. In light of the above, the following product mix for the Philippine Retirement Authority is adapted:

SMILE Retirement Product: a retirement product that is simplified and simple, marketing-oriented, integrated, long-lasting, efficient; this will be the main retirement product of PRA.

Diplomat Retirement Product: an old retirement product that gives courtesy to natural-born Filipino citizens and former heads and officers of international organizations.

Longstay Trial Retirement Product: a product to promote SMILE.

Human Touch: a retirement product for the ailing retirees; both a substantial humanitarian and economic product; will use global telecommunications facilities and the soft facilities and qualities of Filipinos; will tap the health care, business and faith-based sectors.
RADAR Retirement Program: a website-based program that puts every Philippine town and city in the global radar; RADAR (retirement-area deemed as retiree-friendly) also incorporates LIRA (local integrated retirement area), Group Homes, home stay, retirement B and B, retirement franchising and retirement entrepreneurship; Geographic Information Systems (GIS) software will be used where possible.

Services with a SMILE (SWS): a contact center that will eventually use various channels of communication with retirees to answer their needs and offer the whole range of products and services provided by PRA’s accredited facilities and merchant partners; a veritable Retirement Mall.

Deposit Management and Allied Services: consolidation of retiree deposits in the two government banks, escrow accounts to facilitate retiree enrollment and the payment of commissions, collection of the annual maintenance and servicing fee, deposit withdrawals and program exits, collateral management, repatriation of withdrawn deposits.

Retirement Public-Private Partnerships: PRA participation in public-private partnerships to build facilities and communities that cater to retirees; PRA will leverage, and bring to the table various resources to facilitate construction and completion of such facilities and communities.

SRRV Options

On 05 May 2011, the Philippine Retirement Authority introduced different SRRV Options for foreign retirees and former Filipinos who would like to make the Philippines their retirement destination.

There are four (4) types of SRRV options, namely:

1. SRRV Classic
2. SRRV Smile
3. SRRV Courtesy
4. SRRV Expanded Courtesy (Jan. 2013)
5. SRRV Human Touch

The SRRV Classic, SRRV Smile, SRRV Courtesy/Expanded Courtesy are SRRV Options for those active foreign retirees who want to bring their children to the Philippines for education, to bring their family for business and investment purposes, for medical reasons or just simply for retirement and relaxation.

The SRRV Human Touch is an SRRV option that allows foreign nationals with medical needs/assistance to retire in the Philippines.

Basic Features:

- **SRRV SMILE** - for active/healthy principal retirees who are 35 years old and above and are willing to maintain their Visa deposit of US$20,000.00 in a PRA designated bank for so long as they are SRRV visa holders;

- **SRRV CLASSIC** - for active/healthy principal retirees who would opt to use their Visa deposit of US$10,000.00 or US$20,000.00 (50 years old & above) or US$50,000.00 (35 to 49 years old) to purchase condominium units or use for long term lease of house and lot (both of which are ready for occupancy);
**SRRV HUMAN TOUCH** - for all retirees, 35 years old and above, who are shown to have medical/clinical needs and services. Under this option, the retiree only needs to have a visa deposit of US$10,000.00, a monthly pension of at least US$1,500.00 and a Health Insurance acceptable in Philippine hospitals;

**SRRV COURTESY** - for former Filipinos* (35 years old & above), and foreign nationals (50 years old & above) who have served in the Philippines as diplomats, ambassadors, officers/staff of international organizations and must have a visa deposit of US$1,500.00.

**SRRV EXPANDED COURTESY** - for foreign nationals (50 years old and above) receiving a monthly pension of at least US$1,000.00, qualified under PRA Circular No. 12 Series of 2013 and must have a visa deposit of US$1,500.00.

---

**SRRV Benefits**

A Retiree-member or holder of the SRRV is accorded the following benefits:

- **Special, non-immigrant status with multiple entry privileges.** Retirees may stay in the Philippines for as long as they want, and they may come in and go out of the Philippines anytime they desire.

- **Exemption from customs duties and taxes for one-time importation of personal effects and household goods worth US$7,000.00 which should not be of commercial quantity and must be availed of within 90 days upon issuance of the SRRV.** A retiree must submit to PRA the Bill of Lading issued by a local (Philippine-based) forwarder/broker, Packing List, Affidavit of Ownership, Tax Identification Number (TIN) (to be issued by BIR) and payment of P200.00 for the Department of Finance. PRA will make the necessary endorsement to the Department of Finance who in turn will issue the Exemption Approval which must be presented to the Bureau of Customs by the retiree or his forwarder/broker. A retiree may dispose of the personal effects/household goods within three (3) years from importation. However, taxes due must be paid accordingly. Should the retiree decide to terminate the SRRV within three (3) years following the entry of the personal effects/household goods, retiree will be required to pay the necessary taxes and duties, or may opt to ship back the items to the country of origin to be exempted from paying the taxes and duties.

---

*PRA Circular No. 16, s.1989 refers to “Former Filipinos” as Filipinos who have gone abroad and have been naturalized or granted Citizenship in another country.
# SRRV Qualification

**Qualification**

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>1/ EXPANDED</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>COURTESY</td>
<td></td>
</tr>
</tbody>
</table>

Qualified nationality: Any foreign national or alien who is not included in the Excluded Classes under Section 29 of the Immigration Act of 1940.

<table>
<thead>
<tr>
<th>Principal Applicant</th>
<th>Principal Applicant</th>
<th>Principal Applicant</th>
<th>Principal Applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td>35 years old</td>
<td>35 years old</td>
<td>Foreign Nationals</td>
<td>Foreign Nationals</td>
</tr>
<tr>
<td>&amp; above</td>
<td>&amp; above</td>
<td>50 years old &amp; above</td>
<td>35 years old &amp; above</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Former Filipinos</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>35 years old &amp; above</td>
<td></td>
</tr>
</tbody>
</table>

Dependent

- Spouse: Should be of legal age
- Child: Below 21 years old

Principal applicant may be joined by dependents (spouse & children)

Spouse - legitimate spouse of the Principal Applicant

Child - legitimate or legally adopted child by the Principal, who must be unmarried and below 21 years when joining the program.

Principal may be joined by only one dependent. Either by the spouse or by the child.

---

1. Under the **SRRV Courtesy**, the Principal Applicant must have either worked as a former staff member of an International Organization or previously rendered diplomatic services in the Philippines (allowed officers and designations are those recognized Officials by the DFA).

2. As per PRA Circular No. 12 dated January 15, 2013, the **SRRV Expanded Courtesy option** (for foreign nationals only) has been expanded to include retired ambassadors & other members of the diplomatic corps even if they have not rendered diplomatic services in the Philippines, retirees of United Nations, World Bank & International Monetary Fund, including Honorary Consuls who have served in Philippine diplomatic posts, recipients of Nobel Prize, Ramon Magsaysay and other prestigious awards, scientists, physicist and top-rated engineers.

3. A spouse/child may only remain as a dependent as long as the Principal retiree has a valid SRRV Visa.

In case a Principal Retiree suffers an untimely demise, the surviving retiree-spouse may opt to become the Principal retiree, and the children remain as dependents. If the spouse chooses not to become a principal member, the spouse and children’s SRRV must be cancelled. The law on succession shall apply with regard to the visa deposit.

4. Upon joining the program, child-dependent must be below 21 years old. The child may only remain as dependent until the age of 34. Once child reaches the age of 35, the child-dependent may opt to join as a Principal retiree otherwise the SRRV is deemed cancelled. *(Board Resolution No. 24, S. 2014)*

Policies, Guidelines, Requirements, Fees and Procedures may change without prior notice, hence proper communication with PRA must be observed for updated information.

Submission of fake or tampered documents shall be sufficient grounds for denial of the SRRV application.
**Documentary Requirements**

| SRRV CLASSIC | SRRV SMILE | SRRV COURTESY/EXPANDED COURTESY | SRRV HUMAN TOUCH |

**For Principal Applicants**

- **Accomplished SRRV Application Form** *(downloadable at www.pra.gov.ph)*
  Information must be typewritten and all information requested must be supplied;

- **Medical Certificate** *(downloadable at www.pra.gov.ph)*
  Maybe secured from the country of origin. However, said document must be translated to English, if necessary, and must be authenticated by the Philippine Embassy/Consular Office nearest the place where the Certificate was issued. Applicants may opt to secure the Medical Certificate in the Philippines from any licensed physician/hospital. If the certificate has been secured in the Philippines, there is no need for any authentication. A Medical Certificate is only valid within 6 months from the date it was secured. PRA may accompany retiree-applicant in a PRA accredited clinic.

- **Police Clearance**
  Applicant needs to secure this clearance from the country of origin or from his/her residence abroad. Said document must be translated to English, if necessary, and must be authenticated by the Philippine Embassy/Consular Office nearest the place where the Clearance was secured from. A Police Clearance is only valid within 6 months from the date it was secured;

- **National Bureau of Investigation (NBI) Clearance**
  NBI Clearance (Philippine document) is needed when an applicant has stayed in the Philippines for more than 30 days from date of last entry prior to SRRV application. The NBI Clearance is only valid within one (1) year from the date it was secured. PRA may accompany the retiree-applicant to secure the said clearance at the NBI Head Office, Manila.

- **Bank Certification for the visa deposit.** The amount of the Visa deposit depends on the SRRV Option that the applicant has chosen. In cases that an applicant will be joined by more than two (2) dependents, an additional visa deposit of US$15,000.00 for each additional dependent must be remitted under the name of the Principal applicant, except for former Filipinos under the SRRV Courtesy. *(Please refer to page 18)*

- **Original Passport with valid arrival/entry visa in the Philippines**
  An applicant whether Principal or dependent MUST BE in the Philippines during the processing of the SRRV application. An applicant must have a Temporary Visitor’s Visa valid for at least 10 days in order for PRA and the Bureau of Immigration to accept the application for the SRRV. Where the validity of the Temporary Visitor’s Visa is less than 10 days, the applicant must have it extended (with additional cost to the retiree which must be paid to the Bureau of Immigration). Other visas, except for the Balikbayan Visa which is issued to former Filipinos and their dependents, must be downgraded to a Temporary Visitor’s Visa.

- **Photos - 2x2 (12 pieces)**

**For Dependent-Spouse Applicants**

All of the above documents must also be secured by the joining spouse except for the bank certification.

- **Additional requirement/s** - Proof of Marriage (Marriage Contract, Marriage Certificate) which must be translated in English, if necessary, and MUST BE authenticated by the Philippine Embassy/Consular Office nearest the place where the Certificate/Contract was secured from.

**For Dependent-Child Applicants**

All of the above documents must also be secured by the child applying for inclusion except for the bank certification, and Police and/or NBI Clearance if the Dependent-child is below 18 years old.

- **Additional requirement/s** - Proof of Relationship to the Principal (Birth Certificate, Family/Household Register) which must be translated in English, if necessary, and MUST BE authenticated by the Philippine Embassy/Consular Office nearest the place where the Certificate was secured from.
**Additional Requirements for Principal Applicants**

For Principal applicants joining under the **SRRV Classic-With Pension Scheme:**
1) Certificate of Retirement Benefits equivalent to US$ 600.00/mo. (for single applicant) and at least US$1,000.00/mo. (for couple) issued by the concerned government and/or private entity;

For Principal applicants joining under the **SRRV Human Touch:**
1) Medical Certificate showing pre-existing condition and need of medical/clinical care and services, 2) Certificate of Retirement Benefits, equivalent to or more than US$1,500.00 issued by the concerned government and/or private entity, 3) Health Insurance acceptable in the Philippines;

For former Filipino citizens joining under the **SRRV Courtesy:**
1) Birth Certificate issued by the National Statistics Office (NSO) or Old Philippine Passport or Naturalization documents from host country;

For foreign nationals joining under the **SRRV Courtesy:**
1) Certificate by the international organization/agency concerned that the applicant was a former officer/staff – stating position held and the duration/date of employment;

For foreign nationals eligible under the **SRRV Expanded Courtesy:**
1) Certificate by the concerned organization/agency pertaining to his/her achievement 2) Other documents as proof of said achievement; 3) Proof of monthly pension or any other similar benefits of at least US$1,000.00 to be remitted to the Philippines.

All documents obtained/secured from outside of the Philippines must be translated to English if necessary, and must be authenticated by the Philippine Embassy/Consular Office nearest the area where the documents were obtained from.

All original documents must be submitted along with 2 sets of photocopied documents.

**Required Visa Deposit**

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY/EXPANDED COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
<tbody>
<tr>
<td>35 to 49 years old</td>
<td>35 years old &amp; above</td>
<td>35 years old &amp; above (Former Filipino) US$1,500.00</td>
<td>35 years old &amp; above</td>
</tr>
<tr>
<td>US$50,000.00</td>
<td>US$20,000.00</td>
<td>US$1,500.00</td>
<td>US$10,000.00</td>
</tr>
<tr>
<td>50 years old &amp; above:</td>
<td></td>
<td>50 years old &amp; above (Foreign National) US$1,500.00</td>
<td></td>
</tr>
<tr>
<td>A. With Pension</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>US$10,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Without Pension</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>US$20,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Above visa deposits must be remitted to any designated and/or accredited PRA banks in the Philippines, and must be placed under the name of the principal applicant.

The visa deposits are for the principal retiree and 2 dependents. In excess of two (2) dependents, an additional visa deposit of US$15,000.00 is needed for each additional dependent. This rule does not apply to SRRV Human Touch since only one (1) dependent is allowed, and to Former Filipino citizens since the additional deposit is waived.

Principal applicants must coordinate with PRA after remittance has been made in order for PRA to follow-up the Bank Certificate from the depository bank.

*Policies, Guidelines, Requirements, Fees and Procedures may change without prior notice, hence proper communication with PRA must be observed for updated information.*

*Submission of fake or tampered documents shall be sufficient grounds for denial of the SRRV application.*
**Remittance Instruction**

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY/EXPANDED COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
</table>

A Principal Retiree applicant must remit the US$ visa deposit to the PRA designated bank.

**REMITTANCE INSTRUCTION TO THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP)**

THRU: BANK NAME: JP MORGAN CHASE BANK, NY
Swift Address: CHASM33

For further credit to BENEFICIARY BANK:

DEVELOPMENT BANK OF THE PHILIPPINES
Account No.: 811164961
Swift Address: DBPHPHMM

BENEFICIARY CUSTOMER NAME AND ADDRESS:

Account No. 0405-027438-100
PHILIPPINE RETIREMENT AUTHORITY
29/F Citibank Tower, Paseo de Roxas, Makati City

REMITTANCE INFORMATION:

SRRV deposit of (name of retiree applicant and date of birth)

OR

THRU: BANK NAME: CITIBANK NA, NY
Swift Code: CITIUS33

For further credit to BENEFICIARY BANK:

DEVELOPMENT BANK OF THE PHILIPPINES
Account No.: 36117139
Swift Address: DBPHPHMM

BENEFICIARY CUSTOMER NAME AND ADDRESS:

Account No. 0405-027438-100
PHILIPPINE RETIREMENT AUTHORITY
29/F Citibank Tower, Paseo de Roxas, Makati City

REMITTANCE INFORMATION:

SRRV deposit of (name of retiree applicant and date of birth)

---

**Application Fees to be paid upon joining the program**

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY/EXPANDED COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
</table>

Principal US$1,400.00
Dependent US$300.00 (for each dependent)

In case that an applicant discontinues his/her application, the Application Fee may be reimbursed but the amount of US$200.00 will be deducted as service fee. Where the applicant discontinues while the documents are already filed with the Bureau of Immigration, total application fee is non-refundable.

---

**Other Fees to be paid upon joining the program**

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY/EXPANDED COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
</table>

PRA ANNUAL FEE (PAF) of US$360.00

For more than 3 retiree members in a family, an additional PAF of US$100.00 for each additional dependent must be paid.

However, in case of more than 2 dependents, US$10.00 for each dependent for the issuance of the PRA ID Card must be paid.

In cases where the applicant is ready to continue after pulling out his/her SRRV application while being processed, a revalidation fee of Php 5,520.00 must be paid to the Bureau of Immigration, thru PRA.
Convertibility of Visa Deposit

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY/EXPANDED COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Visa Deposit may be used for investment/s in real estate properties (purchase/lease of ready for occupancy condominium units, lease of house/ house &amp; lot) which is valued at a minimum of US$50,000.00.</td>
<td>The Visa Deposit is REQUIRED to be maintained in a PRA designated/accredited bank and MAY only be withdrawn: - Upon cancellation of the SRRV. - To satisfy end of term needs or catastrophic obligations e.g. extreme medical condition, death, repatriation</td>
<td>The Visa Deposit is REQUIRED to be maintained in a PRA designated bank and MAY only be withdrawn: - Upon cancellation of the SRRV. - To satisfy end of term needs or catastrophic obligations e.g. extreme medical condition, death, repatriation.</td>
<td></td>
</tr>
</tbody>
</table>

A retiree that will opt to convert the visa deposit into active investment must submit the necessary documentary requirements which may be secured from the PRA Servicing Division.

For purchase/long-term lease of condominium units or other real estate properties, the Condominium Certificate of Title (CCT) or Transfer Certificate of Title (TCT) must be annotated with the PRA restriction.

Where the retiree opts to sell the investment made, retiree must re-deposit the proceeds of the sales (equivalent to the original visa deposit) to a PRA designated/accredited bank.

---

Procedures in Obtaining the SRRV

The retiree-applicant and/or the accredited marketer of the retiree-applicant must file the documents to the PRA Main Office or to any PRA Satellite Office. The Application Fee and PRA Annual Fee must be paid directly to the PRA Cashier at the PRA Main Office.

In cases where application is filed at the PRA Satellite Offices, PRA fees should be deposited directly to the PRA Landbank Account, and a copy of the machine validated deposit slip must be submitted along with the other requirements.

PRA Main Office - Processing Division prepares endorsement letter and check payment to be filed and paid to the Bureau of Immigration - Makati Extension Office.

In cases where application was filed with the PRA Satellite Office, the Satellite Officers will transmit the documents to the PRA Main Office for the preparation of the endorsement letter and check payment for the Bureau of Immigration.

The Bureau of Immigration - Makati Extension Office evaluates the documents submitted and accepts the check payment made by PRA, and prepares Order for transmittal to the Bureau of Immigration - Main Office.

After the Bureau of Immigration Commissioner (or the designated signatory for PRA concerns) had signed and approved the Order, documents will be transmitted back to the Bureau of Immigration - Makati Office.

The BI - Makati Extension Office furnishes PRA a copy of the approved Order for the implementation of the SRR Visa sticker in the passport of the retiree. PRA retrieves the passport and Order from the Bureau of Immigration and prepares for the Oath of Affirmation as a Retiree-member of PRA.

PRA-RRSC conducts the Oath of Affirmation and releases the passport/s and ID card/s.
The processing of SRRV Application usually takes 15 to 20 working days, except when application is filed thru the Satellite Offices which takes 25 to 30 working days.

Where the Temporary Visitor’s Visa expires during the processing of the SRRV Visa, the retiree-applicant needs to have the Temporary Visitor’s Visa extended. Retiree-applicant may just give payment to PRA for the processing of the extension of the said Visa.

Where the processing must be discontinued (needs to return to his country or for any other emergency reasons), the documents including the passport may be pulled out from the Bureau of Immigration. The applicant may proceed with his application later on but needs to pay an additional revalidation fee of Php 5,520.00 (Bureau of Immigration required fee).

The PRA reserves the right to request for additional documents in cases where additional proofs (documents re pension, visa deposits, entry status, etc) are needed.

Policies, Guidelines, Requirements, Fees and Procedures may change without prior notice, hence proper communication with PRA must be observed for updated information.

Submission of fake or tampered documents shall be sufficient grounds for denial of the SRRV application.

### Obligations of a Retiree-Member

To give the AUTHORITY a written notice of any change in information supplied in the application form (e.g., status name, address & telephone/fax number, & email address) within thirty (30) days from such changes;

To give the AUTHORITY a written notice within thirty (30) days prior to his/her intended date of termination of his/her participation in the PROGRAM in case of voluntary termination of membership;

To secure an Alien Employment Permit (AEP) from the Department of Labor & Employment for purpose of employment in the Philippines;

To comply with the rules and regulations of the AUTHORITY including existing laws in the Philippines.

<table>
<thead>
<tr>
<th>SRRV CLASSIC</th>
<th>SRRV SMILE</th>
<th>SRRV COURTESY/EXPANDED COURTESY</th>
<th>SRRV HUMAN TOUCH</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pay the PRA ANNUAL FEE (PAF) of US$360.00</td>
<td>Pay the PRA ANNUAL FEE (PAF) of US$360.00</td>
<td>Pay the PRA ANNUAL FEE (PAF) of US$10.00</td>
<td>Pay the PRA ANNUAL FEE (PAF) of US$360.00</td>
</tr>
<tr>
<td>For more than 3 retiree members in a family, an additional PAF of US$100.00 for each additional dependent must be paid.</td>
<td>For more than 3 retiree members in a family, an additional PAF of US$100.00 for each additional dependent must be paid.</td>
<td>Each retiree member in a family must pay the PAF of US$10.00</td>
<td></td>
</tr>
</tbody>
</table>
Mode of Payment for the SRRV Application Fee and/or PAF

A Retiree or representative (Marketer/Non-Marketer) may pay in cash or demand draft/manager’s check directly to any PRA Office (Makati or Satellite Offices).

A Retiree who is in the Philippines may opt to deposit payment to any branch of Land Bank in the Philippines. Below information should be indicated on the deposit slip which must be sent to PRA:

Account Name          Philippine Retirement Authority
Peso Account Number   0052-1054-63
Branch Name            Buendia Branch
                        Tara Bldg., 3389 Sen. Gil Puyat, Makati City, Philippines

A Retiree who is out of the country and would like to pay, may remit payment in US Dollars via telegraphic transfer to:

Bank Name         Land Bank of the Philippines
Account Name      Philippine Retirement Authority
US Dollar Account Number  2204-0086-82
Branch Name       Buendia Branch
                        Tara Bldg., 3389 Sen. Gil Puyat Ave., Makati City Philippines
Swift Code         TLBPPLPH1

Bank charges will be shouldered by the retiree.

Please send a photocopy and/or duplicate copy of the deposit slip to any PRA Office. An Official Receipt will be issued by PRA upon verification.

PRA Head Office:
29/F Citibank Tower, 8741 Paseo de Roxas, Makati City
Tel no.: +632.848.1412  Fax no.: +632.848.7106
E-mail: inquiry@pra.gov.ph  Website: www.pra.gov.ph

Satellite Offices:
Baguio
Unit 8, Bldg. 3 Nevada Square, No. 2 Loakan Road, Baguio City, Benguet, Tel. No. +74.423.3123 Fax. No. +74.424.1423

Clark
PRA Central Luzon Office The Azzuro Hotel, Ground Flr.
Unit 105 Mc Arthur Highway Balibago, Angeles City, Pampanga
Tel. No.: +0917.855.3811

Cebu
Unit 202 Club Ultima Tower II, Crown Regency Hotel & Towers
Osmeña Blvd, Cebu City 6000 Tel. No. +32.238.5693

Davao
2/F The Royal Mandaya Hotel, J. Palma Gil St., Davao City 8000
Tel. No. +082.2956790 +0922.8766713